

NSE Clearing Limited

DEPARTMENT: CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/64643	Date: October 21, 2024
Circular Ref. No: 055/2024	

All Members/ Custodians/ PCMs,

Sub: - Timings on Muhurat Trading session

In view of Muhurat Trading session on account of Diwali to be held on Friday, November 01, 2024. In this regard, members and custodians may please note the following:

1. Timings for custodian participant (CP) code modification in NCMS and reports download by Clearing Corporation to Members/ Custodians for trades done on November 01, 2024:

Process	Timings
Trades Modification (CP CODE)	18:00 hrs – 19:30 hrs
Daily Obligation Reports	20:15 hrs

2. Additionally, members are informed that two VaR files based on prices of securities at previous close and at end of day shall be provided.
3. Timing for T day confirmations for trades executed on November 01, 2024 will be as follows-

Process	Timings
Obligation Transfer Request start time	20:15 hrs
Obligation Transfer Request End time	20:45 hrs
T day confirmation window End time (For Marginable CP)	20:45 hrs
Custodial NCIS log off time	20:45 hrs to 21:30 hrs.
EPI of Funds and Securities cut-off	21:00 hrs
Custodian trade confirmation End time	07:30 hrs (T+1 day)

4. **Client Margin Reporting:** - The schedule for client margin reporting on account of Muhurat Trading on November 01, 2024 shall be as under:

NSE Clearing Limited

Trade Date	Cut Off Date
25-Oct-24	01-Nov-24
28-Oct-24	04-Nov-24
29-Oct-24	05-Nov-24
30-Oct-24	06-Nov-24
31-Oct-24	07-Nov-24
01-Nov-24	08-Nov-24

5. Collateral -

Collateral Type	Start Time	End Time
Cash Addition	16:30	20:00
Allocation of Collaterals	16:00	22:00
Securities Release request cut off time	-	20:00
Cash Release (only for cash deposited on the day)	16:30	20:00

6. The **settlement schedule** for trades executed on account of Muhurat Trading Session scheduled on November 01, 2024 is as given below:

T+1 Settlement Type & Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
M, Z, B 2024208	01-Nov-24	04-Nov-24	04-Nov-24	14.00 hrs	16.30 hrs

On account of Muhurat Trading Session, multiple settlements have been scheduled on November 04, 2024. The details of Pay in – Payout timings along with auction trade details are attached as per Annexure A.

All members/custodians are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

Telephone No	Email id
18002660050	cm_clearing_ops@nsccl.co.in

NSE Clearing Limited
Annexure A

Settlement schedule on November 04, 2024

T+1 Settlement & Type Number	Trade Date	Custodial Confirmation Date	Settlement Date	Pay-in time	Pay-out time
A 2024206	31-Oct-24	31-Oct-24	04-Nov-24	08.00 hrs	10.00 hrs
M, Z, B 2024207	31-Oct-24	04-Nov-24	04-Nov-24	10.20 hrs	12.30 hrs
M, Z, B 2024208	01-Nov-24	04-Nov-24	04-Nov-24	14.00 hrs	16.30 hrs

You are also requested to take note of the cut-off timings for pay-in at the depositories end due to the revised settlement timings for November 04, 2024.

Kindly note that Auction trading and settlement under the revised auction cycle will be conducted as follows:

Settlement Number	Trade Date	Custodial Confirmation Date	Settlement Date	Auction Settlement Number	Auction Trade Date	Auction Settlement Date
M 2024207	31-Oct-24	04-Nov-24	04-Nov-24	A 2024207	04-Nov-24	05-Nov-24
M 2024208	01-Nov-24	04-Nov-24	04-Nov-24	A 2024209	05-Nov-24	06-Nov-24
M 2024209	04-Nov-24	05-Nov-24	05-Nov-24			

* Shortages of M 2024208 and M 2024209 shall be conducted in A 2024209, there shall be no Auction in A 2024208.